	ED STATES SECURITIES AND EXCHANGE COMMISSION
WASH	INGTON, D.C. 20549
FORM	1 4
STAT	EMENT OF CHANGES IN BENEFICIAL OWNERSHIP
()	Check this box if no longer subject to Section 16.
Form	4 or Form 5 obligations may continue. See Instructions 1(b).
	ame and Address of Reporting Person
	hipps, Charles H.
	/o Sevin Rosen Funds
Ť	wo Galleria Tower
	3455 Noel Road, Suite 1670
	allas, TX 75240
	ssuer Name and Ticker or Trading Symbol
	IENA Corporation
	"CIEN")
,	RS or Social Security Number of Reporting Person (Voluntary)
4. S	tatement for Month/Year
J	une 1997
5. I	f Amendment, Date of Original (Month/Year)
	, , , , , , , , , , , , , , , , , , ,
6. R	relationship of Reporting Person(s) to Issuer (Check all applicable)
) Director (X) 10% Owner () Officer (give title below) () Other
	specify below)
,	
7. T	ndividual or Joint/Group Filing (Check Applicable Line)
) Form filed by One Reporting Person
) Form filed by More than One Reporting Person
(, . c. m . 11ca b, c.a c.a. copor cing reroon

1. Title of Security	Tran 	3. sacti Cod			/	5.Amount of Securities Beneficially Owned at End of Month	6.Dir 7.Nature of Indirect ect Beneficial Ownership (D)or Indir ect(I)		
Common Stock						9,973,647 	I	By Sevin Rosen Fund IV L.P (1)	
Common Stock	06/17 97	7/ S 	4,238 	D 	\$45.25 	38,137 	I 	By Sevin Rosen Bayless Mgm . Co. (1)	
Common Stock						642,856 	I 	By Sevin Rosen Fund V L.P. (1)	
Common Stock	l			l		2,346	I	By Trustee (2)	
Common Stock	l			l		29,701	D		
Common Stock						250	I	By Wife (3)	

1.Title of Derivative	2.Con-	3.	4.	5.Number	of De	6.Da	te Exer	7.Title and	Amount	8.Price	9.Number	10. 11.Nature of
Security	version	Trans	action	rivative	Secu	ı cisa	ble and	of Under]	Lying	of Deri	of Deriva	Dir Indirect
	or Exer		1	rities A	cqui	Expi	ration	Securitie	es	vative	tive	ect Beneficial
	cise		1	red(A) o	r Dis	Date	(Month/			Secu	Securities	(D) Ownership
	Price of	-		posed of	(D)	Day/	Year)			rity	Benefi	or
	Deriva-			1		Date	Expir			1	ficially	Ind
	tive			1	/	\/ Exer	- ation	Title ar	nd Number	1	Owned at	ire
	Secu-			1	[) cisa	- Date	of Share	es	1	End of	ct
	rity	Date	Code V	Amount	- 1	ble	I	<u> </u>		I	Month	(I)
						1		ı			1	1 1

Explanation of Responses:

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(1) Mr. Phipps is a general partner of both SRB Associates IV L.P., the general partner of Sevin Rosen Fund IV L.P. and SRB Associates V L.P., the general partner of Sevin Rosen Fund V L.P. and is a principal of Sevin Rosen
Bayless Management Co. Mr. Phipps disclaims beneficial ownership of the shares held by such entities except to the extent of his proportionate partnership interest therein

therein.

(2) The shares are held in a trust for the benefit of the Reporting Person's child. The Reporting Person's wife is the

trustee.

(3) The shares are owned by the Reporting Person's wife.
SIGNATURE OF REPORTING PERSON
/s/ John V. Jaggers, as Attorney-in-Fact

DATE

July 10, 1997