WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Bayless, Jon W. c/o Sevin Rosen Funds Two Galleria Tower 13455 Noel Road, Suite 1670 Dallas, TX 75240 2. Issuer Name and Ticker or Trading Symbol CIENA Corporation ("CIEN") 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year May 1997 5. If Amendment, Date of Original (Month/Year) June 10, 1997 Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director (X) 10% Owner ( ) Officer (give title below) ( ) Other (specify below) Chairman

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2.  3.  4.Securities Ad<br>  Transaction   or Disposed o<br>     <br>     <br>  Date  Code V  Amount |         | 5.Amount of<br>  Securities<br>  Beneficially<br>  Owned at<br>e   End of Month | 6.Di<br> ect<br> (D)o<br> Indi<br> ect( | Beneficial Ownership  <br>r    <br>r |
|----------------------|--|---------|---|---|--------------------------------------|
| Common Stock         | 5/27/9 J(1)   1,108,183  | D       | 9,973,647   | I                                       | By Sevin Rosen Fund IV L.P.          |
|                      | 7  |         |   |   | (2)                                  |
| Common Stock         | 5/27/9 J(3)   71,429   | D       | 642,856   | I                                       | By Sevin Rosen Fund V L.P.           |
|                      | 7  |         |   |   | (2)                                  |
| Common Stock         | 5/27/9 J(4)   42,031<br> 7   | A  <br> | 63,531<br>  | D<br>                                   |                                      |

| Table II Derivative Securitites Acquired, Disposed of, or Beneficial | Table II | owned |
|--|----------|-------|
|--|----------|-------|

| 1.Title of Derivative | 2.Con-   | 3.    | 4.     |           |       |    |       |        |     | .Title and A | mount  |         | e 9.Number  | 10. 11.Nature of |
|-----------------------|----------|-------|--------|-----------|-------|----|-------|--------|-----|--------------|--------|---------|-------------|------------------|
| Security              | version  | Trans | action | rivati\   | ve Se | cu | cisab | le and |     | of Underlyi  | ng     | of Der: | i of Deriva | Dir Indirect     |
|                       | or Exer  | 1     | 1      | rities    | Acqu  | i  | Expir | ation  | 1   | Securities   |        | vative  | tive        | ect Beneficial   |
|                       | cise     | 1     | 1      | red(A)    | or D  | is | Date( | Month/ | 1   |              |        | Secu    | Securities  | (D) Ownership    |
|                       | Price of | 1     | 1      | posed o   | of(D) |    | Day/Y | ear)   | 1   |              |        | rity    | Benefi      | or               |
|                       | Deriva-  | İ     | Í      | i i       |       |    | Date  | Expir  | i - |              |        | İ       | ficially    | Ind              |
|                       | tive     | Ì     | Í      | 1         |       | A/ | Exer- | ation  | İ   | Title and    | Number | ĺ       | Owned at    | ire              |
|                       | Secu-    | 1     |        | 1         |       | D  | cisa- | Date   | 1   | of Shares    |        | 1       | End of      | ct               |
|                       | rity     | Date  | Code \ | /  Amount | :     |    | ble   | 1      | 1   |              |        | 1       | Month       | (I)              |
|                       |          |       |        |           |       |    |       |        |     |              |        |         |             |                  |
|                       |          |       |        |           |       |    |       |        |     |              |        |         |             |                  |
|                       | 1        | 1     | 1 1    | 1         | I     |    | 1     | 1      | 1   | I            |        | 1       |             |                  |

Explanation of Responses:

(1) Distribution by Sevin Rosen Fund IV L.P. to its

partners.

(2) Dr. Bayless is a general partner of both SRB Associates IV L.P., the

general partner of Sevin Rosen Fund IV

 $\tilde{L}.P.$  and SRB Associates V L.P., the general partner of Sevin Rosen Fund V L.P.

Dr. Bayless disclaims beneficial ownership of the shares held by such entities except to the extent of his

proportionate partnership interest therein. (3) Distribution by Sevin Rosen Fund V L.P. to its

partners.

(4) Acquired by Reporting Person pursuant to distributions by each of SRB

Associates IV L.P. and Sevin Rosen

Fund V

L.P. SIGNATURE OF REPORTING PERSON

/s/ John V. Jaggers, Attorney-in-Fact DATE

October 7, 1997