

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(X) Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 SRB Associates IV, L.P.
 c/o Sevin Rosen Fund IV L.P.
 Two Galleria Tower
 13455 Noel Road, Suite 1670
 Dallas, TX 75240
2. Issuer Name and Ticker or Trading Symbol
 CIENA Corporation
 ("CIEN")
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 August 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director (X) 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	08/06/97	J(1)	9,903,647	D		70,000	I	By Sevin Rosen Fund IV L.P. (2)
Common Stock	08/06/97	J(3)	642,856	D		- 0 -	I	By Sevin Rosen Fund V L.P. (2)
Common Stock	08/06/97	J(4)	1,802,585	A			D	
Common Stock	08/06/97	J(5)	1,802,585	D		- 0 -	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year) A/Expiration Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership

Explanation of Responses:

- (1) Distribution by Sevin Rosen Fund IV L.P. to its partners.
- (2) SRB Associates IV L.P. is the general partner of Sevin Rosen Fund IV L.P. and an affiliate of Sevin Rosen Fund V L.P. and may be deemed to beneficially own the shares held by such entities.
- (3) Distribution by Sevin Rosen Fund V L.P. to its partners.
- (4) Acquired by Reporting Person pursuant to the distribution by Sevin Rosen Fund IV L.P.
- (5) Distribution by Reporting Person to its partners.

SIGNATURE OF REPORTING PERSON
 /s/ John V. Jaggars, General Partner
 DATE
 September 9, 1997