UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Phipps, Charles H. c/o Sevin Rosen Funds Two Galleria Tower 13455 Noel Road, Suite 1670 Dallas, TX 75240 2. Issuer Name and Ticker or Trading Symbol CIENA Corporation ("CIEN") 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year June 1997 5. If Amendment, Date of Original (Month/Year) July 10, 1997 Relationship of Reporting Person(s) to Issuer (Check all applicable)

 Director (X) 10% Owner () Officer (give title below) () Other

(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	İ	3. nsact     e  Co	ion     	Securities Ac or Disposed o Amount		) Price	5.Amount of   Securities   Beneficially   Owned at   End of Month	6.Dir  ect  (D)or  Indir  ect(I	iiiii
Common Stock							9,973,647 	I 	By Sevin Rosen Fund IV L.P.    (1)
Common Stock							642,856 	I 	By Sevin Rosen Fund V L.P.    (1)
Common Stock	I						2,346	I	By Trustee (2)
Common Stock	I						29,701	D	
Common Stock	I						250	I	By Wife (3)

## Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

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1.Title of Derivative	2.Con-	3.	4.	5.Numbe	r of I	De	6.Dat	e Exer	7.TI	itle and A	mount	8.Price	9.Number	10. 11.Nature
Security	version	Trans	action	rivati	ve Se	cu	cisab	le and	of	f Underlyi	.ng	of Deri	of Deriva	Dir Indirect
	or Exer	1	1	rities	Acqu	i	Expir	ation	Se	ecurities		vative	tive	ect Beneficial
	cise	1	1	red(A)	or D	is	Date(	Month/				Secu	Securities	(D) Ownership
	Price of	1	1	posed	of(D)		Day/Y	'ear)				rity	Benefi	or
	Deriva-	1	1	1			Date	Expir				1	ficially	Ind
	tive	1	1	1	1	A/	Exer-	ation	ר	Title and	Number	1	Owned at	ire
	Secu-	1	1 1	1	- I	D	cisa-	Date	(	of Shares		1	End of	ct
	rity	Date	Code	/  Amoun	t		ble	1				1	Month	(I)
								1						

Explanation of Responses:

(1) Mr. Phipps is a general partner of both SRB Associates IV L.P., the general partner of Sevin Rosen Fund IV L.P.

and SRB Associates V L.P., the general partner of Sevin Rosen Fund V L.P. Mr. Phipps disclaims beneficial

ownership of the shares held by such entities except to the extent of his proportionate partnership interest therein. (2) The shares are held in a trust for the benefit of the Reporting Person's child. The Reporting Person's wife is the

trustee.

(3) The shares are owned by the Reporting Person's

wife.

SIGNATURE OF REPORTING PERSON

John V. Jaggers, as Attorney-in-Fact

DATE

October 7, 1997