UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Phipps, Charles H. c/o Sevin Rosen Funds Two Galleria Tower 13455 Noel Road, Suite 1670 Dallas, TX 75240 Issuer Name and Ticker or Trading Symbol CIENA Corporation ("CIEN") 3. ÌRS or Social Security Number of Reporting Person (Voluntary)

Statement for Month/Year

May 1997

- 5. If Amendment, Date of Original (Month/Year) June 10, 1997
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  ( ) Director (X) 10% Owner ( ) Officer (give title below) ( ) Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I Non-Deriva	tive Securities Acquired, Dispos	ed of, or Beneficially Owned	
1. Title of Security	2.  3.  4.Securities   Transaction   or Dispose                   Date  Code V  Amount		es  ect   Beneficial Ownership   ally  (D)or      Indir
Common Stock	5/27/9 J(1)   1,108,183  7	D    9,973,647	I  By Sevin Rosen Fund IV L.P.     (2)
Common Stock	5/27/9 J(3)   71,429  7	D    642,856	I  By Sevin Rosen Fund V L.P.      (2)
Common Stock	5/27/9 J(4)   2,096  7	A    2,346 	I  By Trustee (5)   
Common Stock	5/27/9 J(6)   29,451  7	A    29,701 	D
Common Stock		250	I  By Wife (7)
Table II Derivativ	re Securitites Acquired, Disposed	of or Beneficially Owned	
1.Title of Derivative	2.Con-  3.  4.  5.Number	of De  6.Date Exer 7.Title and Amo Secu  cisable and  of Underlying	
	or Exer       rities A  cise     red(A) o	cqui  Expiration   Securities r Dis  Date(Month/	vative   tive   ect Beneficial    Secu  Securities  (D) Ownership

## Price of posed of(D) |Day/Year) rity Benefi or IDeriva-|Date |Expir |ficially IIndl ltive A/IFxer-lation Title and Number 10wned at lirel IEnd of ISecu-D |cisa-|Date | of Shares lct I Date | Code | V | Irity lble **I** Month Amount |(I)| 1 Ι I IΙ Ι Ι ı I 1 1

Explanation of Responses:

(1) Distribution by Sevin Rosen Fund IV L.P. to its

partners.

(2) Mr. Phipps is a general partner of both SRB Associates IV L.P., the general partner of Sevin Rosen Fund IV L.P.

and SRB Associates V L.P., the general partner of Sevin Rosen Fund V L.P.

Phipps disclaims beneficial

ownership of the shares held by such entities except to the extent of his

proportionate partnership interest therein.

Distribution by Sevin Rosen Fund V L.P. to its (3) partners.

- (4) Acquired pursuant to the distribution by SRB Associates IV L.P.
- (5) The shares are held in a trust for the benefit of the Reporting Person's child. The Reporting Person's wife is the trustee.
- (6) Acquired by Reporting Person pursuant to distributions by each of SRB Associates IV L.P. and Sevin Rosen

Fund V L.P.

(7) The shares are owned by the Reporting Person's

SIGNATURE OF REPORTING PERSON

/s/ John V. Jaggers, Attorney-in-Fact

DATE

October 7, 1997