FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							,	,				' '								
1. Name and Address of Reporting Person* <u>ALEXANDER STEPHEN B</u>								and Ti		or Tradi	ng S	Symbol		ck all appli Directo	•					
	ast) (First) (Middle) O CIENA CORPORATION OS RIDGE RD.							3. Date of Earliest Transaction (Month/Day/Year) 01/02/2015										w) bel		·
(Street) HANOVER MD 21076-1426 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year) 01/05/2015										ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - No	n-Deriv	/ative	e Se	curit	ies Ac	cau	ired. [Disi	oosed c	of. or B	enet	ficially	v Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					action	ar) if	A. Deemed execution Date, any Month/Day/Year)		,	3. Transact Code (In 8)	ion	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			A) or	5. Amou Securitie Benefici Owned I	nt of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									ſ	Code	/	Amount	(A) (D)	or F	Price	Reporte Transac (Instr. 3	tion(s)			Instr. 4)
Common Stock 01/02/						2015				М		3,750) A	.	\$16.52	179,800(1)			D	
Common	Stock			01/02	2/2015	5				S		3,750((2)) :	\$1 <mark>9.5</mark> 3	176,	050(1)		D	
		7	able II -									sed of, onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (8)		n of			Date Exe piration I onth/Day	Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Da: Ex	te ercisable		xpiration ate	Title	or Nu of	nount mber ares					
Non- Qualified Stock Option (right to	\$16.52	01/02/2015			M			3,750		(3)	1	1/02/2015	Common Stock	3,	750	\$0.0	35,535	,	D	

Explanation of Responses:

- $1. \ Shares \ reported \ include \ unvested \ Restricted \ Stock \ Units \ (RSUs).$
- 2. Sales were effected pursuant to Rule 10b5-1 trading plan dated 9/19/2014.
- 3. Option is fully vested.

By: Erik Lichter For: Stephen B. Alexander

02/17/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.