UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Jaggers, John V. c/o Sevin Rosen Funds Two Galleria Tower 13455 Noel Road, Suite 1670
Dallas, TX 75240
Issuer Name and Ticker or Trading Symbol

CIENA Corporation

("CIEN")

- 3. ÌRS or Social Security Number of Reporting Person (Voluntary)
- Statement for Month/Year

February 1997

5. If Amendment, Date of Original (Month/Year)

February 5, 1997

1. Title of Security

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
( ) Director (X) 10% Owner ( ) Officer (give title below) ( ) Other (specify below)

13.

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Transaction | or Disposed of (D)

|4.Securities Acquired (A)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person

	   Dat	e  Co	 de V		Amount		A/  D	Prio	ĺ	Owned End of		Indi	·	 
Common Stock	02/1  97			10,8 	377,505		A		11 	,081,8	30	I 	By Sevin   (1)	Rosen Fund IV L.P.  
Common Stock	02/1  97	2/ C 		714, 	285		A		71 	4,285		I 	By Sevin  (2)	Rosen Fund V L.P.   
Common Stock	02/7  7	/9 P 		500 			A  :	\$23.00	50 	0		D 		
Table II Derivativ 1.Title of Derivative Security	2.Con-	3.	4.	[5   on   	Disposed of 5.Number of rivative S rities Acq red(A) or posed of(D	De   Secu   Jui   Dis	6.Da cisa Expi Date Day/	te Exer  ble and  ration	7.Titl of U Secu		ing	of Deri  vative  Secu  rity	of Deriva	10. 11.Nature of  Dir Indirect  ect Beneficial  (D) Ownership  or    Ind
	tive    Secu-    rity	Date	    Code	 	Amount	A/    D	Exer	- ation  - Date	Tit	le and Shares	Number	j 	Owned at End of Month	ire   ct    (I)
Geries A Convertible P eferred Stock		2/12/ 97	C   	<u>1</u>     	L,148,789	D   	(2)	(2)       	Common		5,743,9  45 	   	-0-	I  By Sevin Ros    en Fund IV L    .P. (1)
Geries B Convertible P referred Stock		2/12/ 97	C   	7     	740,998	D       	(2)	(2)       	Common		3,704,9  90 	   	-0-	I  By Sevin Ros    en Fund IV L    .P. (1)
Geries C Convertible P referred Stock		2/12/ 97	C   	2	285,714	D       	(2)	(2)       	Common	Stock	1,428,5  70 	   	-0-	I  By Sevin Ros    en Fund IV L    .P. (1)
Series C Convertible P referred Stock		2/12/ 97	C   		142,857	D   	(2)	(2)   	Common	Stock	714,285   	   	-0-	I  By Sevin Ros   en Fund V L.    P. (1)

15.Amount of

Securities

Beneficially

- 1

- 1

1 1

|6.Dir |7.Nature of Indirect

Beneficial Ownership

lect

I(D)or

## Explanation of Responses:

(1) The Reporting Person is a general partner of both SRB Associates IV L.P.,

the general partner of Sevin Rosen

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Fund IV L.P. and SRB Associates V L.P., the general partner of Sevin Rosen Fund V L.P. The Reporting Person

1.1

disclaims beneficial ownership of the shares held by such entities except to the extent of his proportionate

partnership interest

therein.

(2) Upon the closing of the Issuer's initial public offering of Common Stock, each issued and outstanding share of

its convertible preferred stock automatically converted into five shares of

Common Stock. SIGNATURE OF REPORTING PERSON

/s/ John V. Jaggers