SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB NU
	Estimate hours pe
	hours pe

lumber: 3235-0287 ted average burden per response: 0.5

obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	hours per response:	0.5			
	or Section 30(h) of the Investment Company Act of 1940					
1. Name and Address of Reporting Person [*] <u>SMITH GARY B</u>	2. Issuer Name and Ticker or Trading Symbol <u>CIENA CORP</u> [CIEN]	(Check all applicable X Director	10% Owne	er		
(Last) (First) (Middle) 1201 WINTERSON ROAD	3. Date of Earliest Transaction (Month/Day/Year) 12/09/2003	X Officer (giv below)	ve title Other (spec below) EO and President	cify		
(Street) LINTHICUM MD 21090 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-D	erivative Securities Acquired, Disposed of, or Benefic	cially Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction	4. Securities A Disposed Of (I			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	12/09/2003		Α		60,000 ⁽¹⁾	Α	\$ <mark>0</mark>	68,073	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number Derivativ Securitie Acquired or Dispos of (D) (Ins 3, 4 and 5	e s (A) sed str.	6. Date Exercis Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option (right to buy)	\$6.76	12/09/2003		A		230,000		12/09/2004 ⁽²⁾	12/09/2013	Common Stock	230,000	\$0	230,000	D	

Explanation of Responses:

1. These restricted shares vest at a rate of 1/3 on the two year anniversary date and 1/3 on each of the three and four year anniversary dates.

2. The shares are exectsable at a rate of 25% on the one year anniversary date and 2.084% for each full month after the vesting commencement date.

Gary Smith/Anita Weiskerger

by POA

12/11/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5