UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Bayless, Jon W. c/o Sevin Rosen Funds Two Galleria Tower 13455 Noel Road, Suite 1670 Dallas, TX 75240 2. Issuer Name and Ticker or Trading Symbol

CIENA Corporation

("CIEN")

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year May 1997

5. If Amendment, Date of Original (Month/Year) June 10, 1997

- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director (X) 10% Owner ( ) Officer (give title below) ( ) Other (specify below) Chairman
- 7. Individual or Joint/Group Filing (Check Applicable Line)
  - ( ) Form filed by One Reporting Person
  - ( ) Form filed by More than One Reporting Person

Table I Non-Deriva	tive Securities Acquired, Disposed	of, or Beneficial	y Owned		
1. Title of Security		cquired (A) of (D)    A/    D   Price	5.Amount of   Securities   Beneficially   Owned at   End of Month	1 1	Nature of Indirect Beneficial Ownership
Common Stock	5/27/9 J(1)   1,108,183		İ	i i	y Sevin Rosen Fund IV L.P.
Common Stock			42,375 	I  By	y Sevin Rosen Bayless Mgmt
Common Stock	5/27/9 J(3)   71,429  7	D	642 <b>,</b> 856 	I  By	y Sevin Rosen Fund V L.P.
Common Stock	5/27/9 J(4)   42,031  7	A   	63,531 	D	
	re Securitites Acquired, Disposed of	-			
	2.Con-  3.  4.  5.Number of				
Security	version  Transaction   rivative Se  or Exer     rities Acqu			of Deri of I	
	cise     red(A) or I		DCCUIICICD	Secu  Secu	
	Price of    posed of (D)			rity  Bene	

|Deriva- | |Date |Expir| |ficially |Ind| |tive | A/|Exer-|ation| Title and Number |Owned at |ire| I Secui-| D |cisa-|Date | of Shares IEnd of Ict I |rity |Date |Code|V| Amount |ble | | Month | (I) | 1 1 1 1 1 1 1 1 ı 1 1

Explanation of Responses:

(1) Distribution by Sevin Rosen Fund IV L.P. to its partners.

(2) Dr. Bayless is a general partner of both SRB Associates IV L.P., the

general partner of Sevin Rosen Fund IV

 ${\tt L.P.}$  and SRB Associates V  ${\tt L.P.},$  the general partner of Sevin Rosen Fund V  ${\tt L.P.}$ 

and is a principal of Sevin Rosen

Bayless Management Co. Dr. Bayless disclaims beneficial ownership of the

shares held by such entities except to

the extent of his proportionate partnership interest therein.

(3) Distribution by Sevin Rosen Fund V L.P. to its

(4) Acquired by Reporting Person pursuant to distributions by each of SRB

Associates IV L.P. and Sevin Rosen

Fund V

L.P.

SIGNATURE OF REPORTING PERSON

/s/ John Jaggers, as Attorney-in-Fact

DATE

July 10, 1997