SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden hours per response: 0.	Civil I tulinder.	0200 0201
hours per response: 0.	Estimated average burd	en
	hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> O NEIL ROBERT A			2. Issuer Name and Ticker or Trading Symbol <u>CIENA CORP</u> [ CIEN ]		tionship of Reporting Pers all applicable) Director	10% Owner	
(Last)     (First)     (Middle)       C/O CIENA CORPORATION     1201 WINTERSON ROAD       (Street)     IINTHICUM     MD       (City)     (State)     (Zip)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/01/2004	_ X	Officer (give title below) VP Sales, Data Netv	Other (specify below) vorking Grp	
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person	orting Person	

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any	Transaction Code (Instr.					Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	09/01/2004		S		953	Α	<b>\$1.83</b>	235,010 <sup>(1)</sup>	D	

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date		Expiration Date		Expiration Date Amount of (Month/Day/Year) Securities Underlying Derivative		Amount of Securities Underlying Derivative Security (Instr. 3		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares									

Explanation of Responses:

1. 127,541 shares are restricted shares and are held in a book account at the Transfer Agent which shares will vest and be distributed monthly to Mr. O'Neil by November 18, 2005; and 107,469 shares are held by Mr. O'Neil without restriction. The 50,650 shares perviously held in escrow pursuant to the merger agreement by and between WaveSmith and CIENA were distributed to Mr. O'Neil on June 16, 2004.

2/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.