UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b)
1. Name and Address of Reporting Person
Dow, Stephen M.
c/o Sevin Rosen Funds
Two Galleria Tower
13455 Noel Road, Suite 1670
Dallas, TX 75240
2. Issuer Name and Ticker or Trading Symbol
CIENA Corporation
("CIEN")
3. IRS or Social Security Number of Reporting Person (Voluntary)
o. The or social security number of Reporting Person (Voluntary)

4. Statement for Month/Year

June 1997

If Amendment, Date of Original (Month/Year) July 10, 1997

- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  ( ) Director (X) 10% Owner ( ) Officer (give title below) ( ) Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person

Table I Non-Deriva	ative Sec	urit	ies A	cquir	ed, Dispose	ed of,	or I	Beneficial	ly Owned				
1. Title of Security	1     	ransa Date	action   	n   	Securities or Disposed Amount	l of (D		I	5.Amount of   Securities   Beneficially   Owned at e   End of Month	6.Di  ect  (D)o  Indi  ect(:	·		
Common Stock			 					 	9,973,647 	I	By Sevin   (1)	Rosen F	und IV L.P.
Common Stock			 	 				   	642,856 	I 	By Sevin  (1)	Rosen F	und V L.P.
Common Stock		3/30/		40 	, 000		D	\$43.8438 	3,031	I 	By The Do	w Famil	y Trust (2)
Table II Derivativ	ve Securi	tites	s Acqı	uired	, Disposed	of, or	Bei	neficially	owned				
1.Title of Derivative Security		of    	ansac <sup>·</sup>         	tion 		Secu   cqui   Dis   D)     A/    D	Cisa Exp: Data Day Data Exe cisa	able and  iration	7.Title and Amount of Underlying Securities Title and Number of Shares	of Deri  vative  Secu  rity 	9.Number of Deriva tive Securities Benefi ficially Owned at End of Month	Dir I	1.Nature of ndirect eneficial wnership
	I	1	1	I	l	1 1		1 1	I	1		1 1	

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Explanation of Responses:

(1) Mr. Dow is a general partner of both SRB Associates IV L.P., the general partner of Sevin Rosen Fund IV L.P.

and SRB Associates V L.P., the general partner of Sevin Rosen Fund V L.P. Mr.

Dow disclaims beneficial
ownership of the shares held by such entities except to the extent of his
proportionate partnership interest therein.

(2) The shares were purchased by The Dow Family Trust, of which Mr. Dow and

his spouse are trustees and he and members of his immediate family are the beneficiaries.

SIGNATURE OF REPORTING PERSON

John V. Jaggers, Attorney-in-Fact

October 7, 1997