FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ALEXANDER STEPHEN B | | | | | | 2. Issuer Name and Ticker or Trading Symbol CIENA CORP [CIEN] | | | | | | | | | ck all applic | able) | g Pers | son(s) to Issu 10% Ow Other (s | ner | |
|---|---|--|--|--------|---|---|---|------|---|------|--|--------------------|-------------------------------|--|---|---|-----------------|--|--|--|
| (Last) (First) (Middle) C/O CIENA CORPORATION 1201 WINTERSON ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/18/2007 | | | | | | | | | Sr VP Chief Technology Officer | | | | | |
| (Street) LINTHICUM, MD 21090 (City) (State) (Zip) | | | | | _ 4. | | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tab | le I - Noi | n-Deri | vativ | e Se | curities | s Ac | quired, | Dis | posed c | f, or B | enefi | cially | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans. Date (Month/I | | | | | | ear) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | 4 and Securitie Benefici Owned F | | es ally Following | Form (D) o | n: Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or P | rice | Reported Transact (Instr. 3 | ion(s) | | | Instr. 4) | |
| Common Stock 12/18 | | | | | | 2007 | | | A | | 39,000 | O ⁽¹⁾ A | | \$0 | 118,686 | | D | | | |
| Common Stock 12/18/ | | | | | | 2007 | | | A | | 16,000 ⁽²⁾ A | | A | \$0 | 134,686 | | | D | | |
| | | - | Table II - | | | | | | uired, D , option | | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transaction Code (Instr. 8) | | 5. Number of | | 6. Date Ex Expiration (Month/Da | Date | ble and 7. Title an of Securit | | rities ing ve Secu | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | i is illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amo or Num of Sha | | | | | | | |
| Non- Qualified Stock Option (right to buy) | \$35.21 | 12/18/2007 | | | A | | 47,000 | | (3) | 1 | 2/18/2017 | Common Stock | ¹ 47, | 000 | \$0 | 47,000 | 0 | D | | |

Explanation of Responses:

- 1. Reflects Performance-Accelerated Restricted Stock Units (PARSUs) that vest in their entirety on December 20, 2011, subject to acceleration of vesting upon the achievement of performance-based conditions established by the Compensation Committee
- 2. Reflects Restricted Stock Units (RSUs) that vest over four years, with one-sixteenth of the grant amount vesting on March 20, June 20, September 20, and December 20 of each year, commencing on March 20, 2008.
- 3. Stock option vests in equal monthly installments over 48 months, with the initial vesting date of January 1, 2008.

By: Erik Lichter For: Stephen B. Alexander

12/20/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.